The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Monthly Business Failures
Vol. 28, No. 10
October 1986

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

FINANCE, INSURANCE AND REAL ESTATE SECTOR MAKES UP 55.2 PERCENT OF FAILURE LIABILITIES IN OCTOBER

NEW YORK--Liabilities of failures in the finance, insurance and real estate sector accounted for 55.2 percent of all failure liabilities in October, according to The Dun & Bradstreet Corporation.

The services sector made up 17.4 percent of the failure liabilities during the month, followed by the manufacturing sector at 6.9 percent; the retail trade sector at 5.5 percent; the wholesale trade sector at 5.1 percent; the construction sector at 4.1 percent; the agriculture, forestry and fishing sector at 2.6 percent; the transportation and public utilities sector at 2.0 percent; and the mining sector at 1.1 percent.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were

-MORE-

involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1985 Failures	1985 Liabilities	1986 Failures	1986 Liabilities
January	3,667	$1,820,986,294	5,563	$3,590,399,503
February	4,232	$2,409,752,020	4,839	$3,518,185,490
March	5,791	$3,485,848,577	4,992	$2,746,577,970
April	4,598	$3,289,239,396	5,000	$2,902,479,261
May	5,922	$3,048,255,794	5,869	$3,515,684,337
June	4,399	$2,914,135,053	4,795	$3,426,595,561
July	4,188	$2,173,936,084	4,335	$7,609,069,862
August	5,485	$3,018,442,759	5,904	$3,684,977,263
September	4,160	$2,200,147,843	4,468	$3,377,169,227
October	4,799	$6,844,331,101	6,172	$4,099,496,098
	47,241	$31,205,074,921	51,937	$38,470,634,572

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in October 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
Maine	7	$905,467	4	$47,493
New Hampshire	3	$314	7	$81,447
Vermont	2	$160,752	1	$414,411
Massachusetts	47	$24,781,533	83	$36,539,068
Connecticut	25	$33,176,583	21	$1,568,305
Rhode Island	2	$277,350	1	$500,000
TOTAL NEW ENGLAND	86	$59,301,999	117	$39,150,724
New York	160	$5,034,698,357	95	$131,873,394
New Jersey	92	$30,179,018	99	$27,583,829
Pennsylvania	134	$24,817,629	131	$22,591,795
TOTAL MIDDLE ATLANTIC	386	$5,089,695,004	325	$182,049,018
Ohio	205	$41,494,128	186	$33,633,055
Indiana	78	$36,012,101	76	$16,407,963
Illinois	272	$62,344,805	245	$40,655,986
Michigan	109	$38,334,378	146	$65,347,825
Wisconsin	113	$15,486,972	145	$37,938,535
TOTAL EAST NORTH CENTRAL	777	$193,672,384	798	$193,983,364
Minnesota	40	$11,075,738	43	$8,050,410
Iowa	52	$45,484,964	71	$10,692,680
Missouri	102	$2,939,335	143	$26,555,391
North Dakota	3	$1,288,792	12	$351,128
South Dakota	23	$2,574,884	13	$509,151
Nebraska	72	$15,368,714	45	$34,430,090
Kansas	145	$23,481,453	158	$21,831,754
TOTAL WEST NORTH CENTRAL	437	$102,213,880	485	$102,420,604
Maryland	47	$9,330,960	40	$9,762,141
Delaware	1	$11,279	1	$49,564
District Of Columbia	5	$943,299	2	$333,928
Virginia	53	$12,631,056	63	$38,390,933
West Virginia	38	$7,193,712	15	$7,879,206
North Carolina	54	$1,322,619	43	$3,087,873
South Carolina	31	$2,376,233	16	$246,920
Georgia	90	$47,413,352	61	$26,619,838
Florida	233	$74,056,552	358	$1,560,589,939
TOTAL SOUTH ATLANTIC	552	$155,279,062	599	$1,646,960,342
Kentucky	85	$20,853,209	89	$12,188,499
Tennessee	165	$29,453,038	211	$39,149,876
Alabama	25	$2,686,435	33	$9,708,739
Mississippi	75	$11,678,184	124	$37,932,294
TOTAL EAST SOUTH CENTRAL	350	$64,670,866	457	$98,979,408
Arkansas	56	$12,936,649	65	$21,721,086
Oklahoma	62	$58,439,491	299	$134,319,918
Louisiana	99	$32,879,636	178	$102,564,949
Texas	497	$363,137,829	889	$696,677,972
TOTAL WEST SOUTH CENTRAL	714	$497,293,605	1,431	$955,283,925

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
Montana	14	$2,424,246	19	$3,659,763
Idaho	6	$680,730	59	$7,427,383
Wyoming	18	$16,762,640	22	$4,384,253
Colorado	260	$111,211,909	284	$189,686,943
New Mexico	25	$3,711,026	17	$1,728,466
Arizona	60	$17,196,997	60	$12,830,666
Utah	52	$89,117,811	53	$11,150,949
Nevada	28	$7,126,986	30	$3,947,838
TOTAL MOUNTAIN	463	$248,232,345	544	$234,816,261
Alaska	16	$964,545	56	$115,692,477
Hawaii	25	$3,490,453	35	$6,625,831
Washington	137	$26,922,189	180	$41,050,046
Oregon	109	$12,617,145	29	$5,219,491
California	747	$389,977,624	1,116	$477,264,607
TOTAL PACIFIC	1,034	$433,971,956	1,416	$645,852,452
TOTAL REGIONS & STATES	4,799	$6,844,331,101	6,172	$4,099,496,098

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in October 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
New York, NY	39	$5,011,258,863	18	$15,786,588
Chicago, IL	50	$12,604,584	42	$6,353,536
Los Angeles, CA	24	$1,176,127	85	$36,583,883
Philadelphia, PA	22	$3,071,789	16	$994,187
Detroit, MI	12	$9,008,587	18	$26,099,716
Houston, TX	136	$66,888,697	212	$473,019,674
Baltimore, MD	18	$5,346,044	15	$3,888,475
Dallas, TX	41	$160,905,027	67	$48,435,299
Washington, DC	5	$943,299	2	$333,928
Cleveland, OH	17	$2,494,389	10	$1,331,245
Indianapolis, IN	13	$6,474,924	12	$5,894,622
Milwaukee, WI	14	$731,864	24	$1,291,244
San Francisco, CA	19	$38,461,789	18	$1,816,681
San Diego, CA	82	$7,380,456	56	$5,016,712
San Antonio, TX	16	$1,861,131	23	$14,259,283
Boston, MA	4	$13,071,392	13	$8,321,653
Memphis, TN	27	$1,653,308	70	$5,365,346
St. Louis, MO	8	$359,476	15	$1,206,327
New Orleans, LA	15	$737,388	14	$5,838,520
Phoenix, AZ	24	$5,775,124	20	$5,753,670
Columbus, OH	34	$1,511,634	17	$2,325,818
Seattle, WA	16	$9,288,547	28	$3,207,806
Jacksonville, FL	6	$171,258	19	$682,421
Pittsburgh, PA	9	$2,234,320	10	$1,100,980
Denver, CO	57	$56,033,463	63	$37,313,234
TOTAL 25 CITIES	708	$5,419,443,480	887	$712,220,848
BALANCE OF COUNTRY	4,091	$1,424,887,621	5,285	$3,387,275,250
TOTAL UNITED STATES	4,799	$6,844,331,101	6,172	$4,099,496,098

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in October 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1986		October 1985	
	Number	Liabilities	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	196	$54,339,718	274	$104,655,125
Less Than $5,000...	58	$0	49	$1,750
$5,000 To $24,999...	17	$318,769	14	$203,493
$25,000 To $99,999...	37	$2,338,673	52	$3,438,217
$100,000 To $999,999...	71	$25,170,524	134	$47,951,355
$1,000,000 Or More...	13	$26,511,752	25	$53,060,310
MINING...	68	$103,516,292	89	$44,779,569
Less Than $5,000...	34	$1,000	41	$4,125
$5,000 To $24,999...	2	$24,387	9	$162,517
$25,000 To $99,999...	8	$542,487	9	$499,961
$100,000 To $999,999...	13	$4,755,967	23	$7,528,651
$1,000,000 Or More...	11	$98,192,451	7	$36,584,315
CONSTRUCTION...	574	$133,232,980	689	$168,188,429
Less Than $5,000...	185	$38,622	251	$28,993
$5,000 To $24,999...	57	$860,434	41	$628,345
$25,000 To $99,999...	138	$8,072,466	154	$9,206,137
$100,000 To $999,999...	172	$52,606,418	205	$57,834,942
$1,000,000 Or More...	22	$71,655,040	38	$100,490,012
MANUFACTURING...	417	$221,813,510	456	$281,202,980
Less Than $5,000...	187	$29,661	230	$27,805
$5,000 To $24,999...	38	$456,298	28	$395,255
$25,000 To $99,999...	42	$2,482,494	39	$2,255,882
$100,000 To $999,999...	104	$35,249,340	121	$38,658,159
$1,000,000 Or More...	46	$183,595,717	38	$239,864,879
TRANSPORTATION & PUBLIC UTILITIES..	204	$67,873,720	263	$83,117,834
Less Than $5,000...	77	$13,584	93	$11,012
$5,000 To $24,999...	15	$228,239	19	$306,251
$25,000 To $99,999...	47	$2,799,314	58	$3,663,914
$100,000 To $999,999...	48	$15,453,633	75	$20,919,544
$1,000,000 Or More...	17	$49,378,950	18	$58,217,113
WHOLESALE TRADE...	392	$135,551,022	466	$207,582,284
Less Than $5,000...	188	$48,178	217	$38,507
$5,000 To $24,999...	27	$366,312	25	$295,663
$25,000 To $99,999...	47	$2,962,925	69	$4,304,708
$100,000 To $999,999...	109	$36,090,749	124	$44,510,795
$1,000,000 Or More...	21	$96,082,858	31	$158,432,611
RETAIL TRADE...	1,144	$156,456,267	1,376	$224,015,562
Less Than $5,000...	446	$84,987	542	$90,599
$5,000 To $24,999...	110	$1,503,469	88	$1,309,863
$25,000 To $99,999...	249	$14,670,296	313	$18,476,059
$100,000 To $999,999...	317	$80,370,040	394	$104,832,474
$1,000,000 Or More...	22	$59,827,475	39	$99,306,567

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	October 1986		October 1985	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	231	$5,477,772,929	285	$2,263,013,821
Less Than $5,000.....	88	$8,009	132	$2,966
$5,000 To $24,999.....	9	$130,529	11	$157,739
$25,000 To $99,999.....	30	$1,561,860	22	$1,218,399
$100,000 To $999,999.....	68	$21,329,860	61	$24,162,956
$1,000,000 Or More.....	36	$5,454,742,671	59	$2,237,471,761
SERVICES.....	1,423	$475,266,243	2,185	$712,219,865
Less Than $5,000.....	412	$58,218	673	$90,584
$5,000 To $24,999.....	145	$2,296,393	188	$3,066,022
$25,000 To $99,999.....	371	$21,723,925	522	$29,654,941
$100,000 To $999,999.....	427	$129,027,238	694	$203,759,833
$1,000,000 Or More.....	68	$322,160,469	108	$475,648,485
PUBLIC ADMINISTRATION.....	1	$411,000	2	$192,808
Less Than $5,000.....	0	$0	0	$0
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	1	$80,308
$100,000 To $999,999.....	1	$411,000	1	$112,500
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	149	$18,097,420	87	$10,527,821
Less Than $5,000.....	63	$10,225	20	$0
$5,000 To $24,999.....	17	$291,736	15	$262,169
$25,000 To $99,999.....	37	$1,859,023	29	$1,582,832
$100,000 To $999,999.....	29	$8,295,723	21	$5,207,619
$1,000,000 Or More.....	3	$7,640,713	2	$3,475,201
TOTAL UNITED STATES.....	4,799	$6,844,331,101	6,172	$4,099,496,098
Less Than $5,000.....	1,738	$292,484	2,248	$296,341
$5,000 To $24,999.....	437	$6,476,566	438	$6,788,317
$25,000 To $99,999.....	1,006	$59,013,463	1,268	$74,381,358
$100,000 To $999,999.....	1,359	$408,760,492	1,853	$555,478,828
$1,000,000 Or More.....	259	$6,369,788,096	365	$3,462,551,254

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in October 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	120	$38,416,116	172	$83,624,530
Agricultural Production-Livestock	42	$11,315,034	43	$13,065,032
Agricultural Services.....	30	$3,645,813	55	$7,383,056
Forestry.....	1	$23,943	1	$147,681
Fishing, Hunting, Trapping.....	3	$938,812	3	$434,826
TOTAL AGRICULTURE/FORESTRY/FISHING.	196	$54,339,718	274	$104,655,125
MINING				
Metal Mining.....	2	$10,000	0	$0
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	18	$8,945,447	11	$2,023,446
Oil & Gas Extraction.....	48	$94,560,845	74	$42,686,340
Nonmet. Mineral Mining Xcpt Fuel.	0	$0	4	$69,783
TOTAL MINING.....	68	$103,516,292	89	$44,779,569
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	229	$67,218,694	257	$92,370,054
Construction Other Than Buildings	33	$10,657,075	44	$16,525,686
Special Trade Contractors.....	312	$55,357,211	388	$59,292,689
TOTAL CONSTRUCTION.....	574	$133,232,980	689	$168,188,429
MANUFACTURING				
Food & Kindred Products.....	24	$14,377,848	21	$25,940,776
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	11	$4,732,329	5	$264,346
Apparel & Other Textile Products.	28	$7,160,906	30	$3,804,598
Lumber & Wood Products.....	25	$3,710,105	36	$16,089,202
Furniture & Fixtures.....	17	$7,028,855	19	$5,832,346
Paper & Allied Products.....	5	$4,672,460	3	$3,450
Printing & Publishing.....	48	$32,084,466	51	$9,538,943
Chemicals & Allied Products.....	22	$19,746,498	11	$1,527,240
Petroleum Refining.....	1	$24,000	2	$188,699
Rubber & Misc. Plastic Products..	17	$8,953,320	15	$4,334,103
Leather & Leather Products.....	5	$99,249	5	$226,240
Stone/Clay/Glass Products.....	13	$5,994,813	29	$6,562,968
Primary Metal Industries.....	10	$37,254,371	8	$10,572,295
Fabricated Metal Products.....	43	$7,270,533	46	$29,146,792
Machinery Xcpt Electrical.....	60	$16,531,823	71	$122,980,366
Electrical/Electronic Equipment..	33	$15,395,559	33	$19,795,271
Transportation Equipment.....	23	$21,900,120	22	$16,844,355
Instruments & Related Products...	8	$8,748,849	17	$2,304,915
Misc. Manufacturing Industries...	24	$5,027,406	32	$5,246,075
TOTAL MANUFACTURING.....	417	$221,813,510	456	$281,202,980
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	0	$0
Local/Interurban Pass. Trans.....	14	$5,900,333	22	$4,486,030
Trucking & Warehousing.....	139	$25,427,787	143	$42,978,516
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	5	$3,487,266	12	$1,873,361
Air Transportation.....	6	$4,909,495	10	$2,589,048
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	27	$11,474,126	52	$8,647,571
Communication.....	10	$16,873,551	15	$11,440,180
Electric/Gas/Sanitary Services...	3	$1,162	9	$11,103,128
TOTAL TRANS. & PUBLIC UTILITIES....	204	$67,873,720	263	$83,117,834

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	31	$50,833,846	39	$6,854,138
Furniture & Home Furnishings.....	15	$1,984,831	22	$5,512,282
Lumber & Construction Materials..	15	$1,265,844	29	$5,350,347
Sporting Goods/Toys/Hobby Goods..	13	$6,343,155	9	$1,564,584
Metals & Minerals Xcpt Petroleum.	10	$5,109,280	11	$11,134,203
Electrical Goods.....	21	$907,184	38	$12,516,534
Hardware/Plumbing/Heating Equip..	12	$760,276	24	$19,850,084
Machinery Equipment & Supplies...	108	$19,191,571	130	$23,922,272
Miscellaneous Durable Goods.....	26	$4,421,322	28	$7,483,012
Total Durable Goods.....	251	$90,817,309	330	$94,167,456
Non-Durable Goods				
Paper & Paper Products.....	9	$1,157,803	9	$3,518,193
Drugs, Proprietors & Sundries....	1	$266,810	7	$1,734,034
Apparel/Piece Goods/Notions.....	19	$3,288,436	12	$1,961,347
Groceries & Related Products.....	35	$7,339,412	43	$79,702,648
Farm Product Raw Materials.....	8	$3,016,698	9	$16,251,079
Chemicals & Allied Products.....	3	$165,607	7	$1,368,847
Petroleum & Petroleum Products...	13	$17,603,807	6	$152,860
Beer, Wine & Distilled Beverages.	4	$0	1	$21,737
Miscellaneous Non-Durable Goods..	49	$11,895,140	42	$8,704,083
Total Non-Durable Goods.....	141	$44,733,713	136	$113,414,828
TOTAL WHOLESALE TRADE.....	392	$135,551,022	466	$207,582,284
RETAIL TRADE				
Building Materials/Garden Supply.	65	$8,019,682	92	$23,520,071
General Merchandise Stores.....	17	$9,813,233	32	$28,938,236
Food Stores.....	115	$15,337,573	113	$15,688,823
Automotive Dlrs./Service Stations	112	$13,142,023	128	$25,831,799
Apparel & Accessory Stores.....	152	$13,617,129	208	$14,987,710
Furniture/Home Furnishing Stores.	141	$17,594,244	144	$12,626,101
Eating & Drinking Places.....	277	$43,444,893	321	$43,298,979
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	13	$1,071,182	9	$1,269,156
Liquor Stores.....	15	$1,972,324	13	$1,695,234
Used Merchandise Stores.....	9	$1,141,937	17	$2,622,797
Sporting Goods.....	26	$7,154,665	48	$3,760,531
Book Stores.....	6	$236,578	9	$226,772
Stationery Stores.....	4	$403,236	8	$2,667,849
Jewelry Stores.....	20	$1,994,072	18	$2,345,781
Hobby, Toy & Game Shops.....	3	$68,814	12	$1,057,729
Camera/Photographic Supply Stores	3	$178,943	1	$196,656
Gift, Novelty & Souvenir Shops...	29	$669,832	34	$6,742,047
Luggage & Leather Goods Stores...	1	$500	1	$855,717
Sewing/Needlework/Piece Goods....	7	$861,726	6	$182,804
Nonstore Retailers.....	6	$172,895	9	$5,644,114
Fuel & Ice Dealers.....	7	$176,752	0	$0
Other Retail Stores.....	116	$19,384,034	153	$29,870,656
Total Miscellaneous Retail Trade...	265	$35,487,490	338	$59,137,843
TOTAL RETAIL TRADE.....	1,144	$156,456,267	1,376	$224,015,562

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	October 1985		October 1986	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	12	$5,152,933,516	12	$137,699,126
Credit Agencies Xcpt Banks	18	$130,956,053	19	$1,509,790,668
Security/Commodity Brokers & Svcs	18	$32,575,964	19	$8,192,203
Insurance Carriers	3	$3,657,609	8	$3,178,346
Insurance Agents/Brokers & Svcs	23	$2,407,946	49	$207,298,820
Real Estate	138	$141,177,330	155	$379,646,584
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off	19	$14,064,511	23	$17,208,074
TOTAL FINANCE/INSURANCE/REAL ESTATE	231	$5,477,772,929	285	$2,263,013,821
SERVICES				
Hotels & Other Lodging Places	34	$27,387,540	18	$26,843,078
Personal Services				
Laundry/Cleaning/Garment Services	26	$732,990	28	$9,128,856
Photographic Portrait Studios	7	$469,391	9	$724,405
Beauty Shops	27	$2,782,887	30	$2,382,320
Barber Shops	4	$162,363	4	$295,136
Shoe Repair & Hat Cleaning Shops	4	$147,913	6	$594,856
Funeral Services & Crematories	2	$210,932	2	$148,857
Miscellaneous Personal Services	27	$3,613,767	21	$2,180,746
Total Personal Services	97	$8,120,243	100	$15,455,176
Business Services				
Advertising	22	$2,619,485	28	$7,847,008
Consumer Credit Rptg./Collection	1	$9,549	1	$1,463
Mail/Reproduction/Steno Services	21	$1,217,837	25	$2,747,206
Services To Buildings	40	$2,069,302	39	$2,013,847
News Syndicates	0	$0	0	$0
Personnel Supply Services	7	$948,923	7	$1,114,096
Computer/Data Processing Services	36	$5,261,595	34	$2,267,433
Miscellaneous Business Services	561	$280,040,673	947	$349,605,238
Total Business Services	688	$292,167,364	1,081	$365,596,291
Automotive Repair/Service/Garages	107	$13,419,206	166	$33,649,317
Miscellaneous Repair Services	73	$5,199,425	72	$8,356,086
Motion Picture Services	6	$5,815,767	16	$8,420,591
Amusement/Recreation Services	42	$6,357,796	51	$37,688,161
Health Services	41	$25,088,916	71	$66,823,230
Legal Services	13	$1,905,453	19	$7,835,236
Educational Services	10	$1,530,930	11	$717,119
Social Services	22	$11,611,349	16	$2,411,125
Museums, Botan./Zoologic Gardens	0	$0	1	$156,991
Membership Organizations	2	$363,986	6	$99,966
Private Households	0	$0	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs	30	$8,085,071	32	$6,141,672
Non-Commercial Research Orgs	0	$0	1	$21,019
Acctg./Auditing/Bookkeeping Svcs	14	$1,918,182	24	$3,380,919
Other Services	244	$66,295,015	500	$128,623,889
Total Miscellaneous Services	288	$76,298,268	557	$138,167,498
TOTAL SERVICES	1,423	$475,266,243	2,185	$712,219,865
TOTAL PUBLIC ADMINISTRATION	1	$411,000	2	$192,808
NONCLASSIFIABLE ESTABLISHMENTS	149	$18,097,420	87	$10,527,821
TOTAL UNITED STATES	4,799	$6,844,331,101	6,172	$4,099,496,098

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in October 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

Copyright 1986 The Dun & Bradstreet Corporation, New York.

February 26, 1987
(0359)